PELANGI PUBLISHING GROUP BHD
(Company No. 593649-H)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2016
(The figures have not been audited)

	CURRENT 3 months ended		YEAR TO DATE 6 months ended	
	31.03.2016 RM'000	31.03.2015 RM'000	31.03.2016 RM'000	31.03.2015 RM'000
Revenue	18,375	19,173	46,245	42,966
Cost of sales	(12,073)	(12,038)	(25,735)	(26,101)
Gross profit	6,302	7,135	20,510	16,865
Other income	(92)	399	366	497
Administrative expenses	(3,523)	(2,523)	(6,645)	(4,347)
Selling and marketing expenses	(1,018)	(1,841)	(4,289)	(3,789)
Other expenses	(503)	(720)	(1,128)	(1,350)
Operating profit	1,166	2,450	8,814	7,876
Finance costs	(194)	(208)	(397)	(351)
Share of profit of associates	6	-	57	-
Profit before tax	978	2,242	8,474	7,525
Income tax benefit/(expenses)	1,065	(383)	(2,460)	(1,997)
Profit for the period	**2,043**	**1,859**	**6,014**	**5,528**
Other comprehensive income that will subsequently be reclassified to profit or loss:				
Foreign currency translation	(86)	326	(358)	300
Total comprehensive income for the period	1,957	2,185	5,656	5,828
Profit/(loss) attributable to:				
Owners of the Company	**2,061**	**1,531**	**6,006**	**5,232**
Non-controlling interests	(18)	328	8	296
	2,043	1,859	6,014	5,528
Total comprehensive income attributable to:				
Owners of the Company	**1,556**	**1,784**	**5,700**	**5,433**
Non-controlling interests	401	401	(44)	395
	1,957	2,185	5,656	5,828
Earning per share attributable to owners of the Company :				
Basic (Sen)	2.09	1.55	6.08	5.30
Diluted (Sen)	2.09	1.55	6.08	5.30

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 September 2015 and the accompanying notes attached to the Interim Financial Statements.

PELANGI PUBLISHING GROUP BHD
(Company No. 593649-H)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016
(The figures have not been audited)

	As at 31.03.2016 RM'000	As at 30.9.2015 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	61,034	59,986
Investment properties	1,953	1,953
Intangible assets	291	330
Investment in associates	68	16
Other Investments	1,027	1,027
Deferred tax assets	3,634	2,889
	68,007	66,201
Current assets		
Inventories	26,666	33,475
Trade receivables	24,196	14,089
Other receivables	950	1,139
Prepayment	1,063	1,035
Tax recoverable	335	2,071
Cash and bank balances	20,203	17,035
	73,413	68,844
TOTAL ASSETS	**141,420**	**135,045**
EQUITY AND LIABILITIES		
Current liabilities		
Short term borrowings	1,486	1,795
Trade Payables	3,944	6,946
Other Payables	19,492	14,962
Tax Payable	453	282
	25,375	23,985
Non current liabilities		
Long term borrowings	14,318	14,934
Deferred tax liabilities	2,130	2,185
	16,448	17,119
Total liabilities	41,823	41,104
Equity attributable to owners of the parent		
Share capital	50,000	50,000
Treasury shares	(1,408)	(1,408)
Reserve	243	549
Retained earnings	50,047	44,041
	98,882	93,182
Non-controlling interests	715	759
Total equity	99,597	93,941
TOTAL EQUITY AND LIABILITIES	**141,420**	**135,045**
Net assets per share attributable to owners of the parent (RM)	1.0297	0.9712

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 September 2015 and the accompanying explanatory notes to the Interim Financial Statements.

PELANGI PUBLISHING GROUP BHD
(Company No. 593649-H)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2016
(The figures have not been audited)

	Share Capital	Treasury Shares	Reserve	Retained Earnings	Total	Non - Controlling Interests	Total Equity
	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000
At 1 October 2015	50,000	(1,408)	549	44,041	93,182	759	93,941
Total comprehensive income	-	-	(306)	6,006	5,700	(44)	5,656
At 31 March 2016	50,000	(1,408)	243	50,047	98,882	715	99,597
At 1 October 2014	50,000	(1,408)	449	43,496	92,537	264	92,801
Total comprehensive income	-	-	201	5,232	5,433	395	5,828
At 31 March 2015	50,000	(1,408)	650	48,728	97,970	659	98,629

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 30 September 2015 and the Notes to the Interim Financial Statements.

PELANGI PUBLISHING GROUP BHD
(Company No. 593649-H)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2016
(The figures have not been audited)

	6 months ended	
	31.03.2016	31.03.2015
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	8,474	7,525
Adjustments for non-cash items	3,777	97
Operating profit before working capital changes	12,251	7,622
Net change in current assets	(4,683)	(8,478)
Net change in current liabilities	928	(6,764)
Cash generated from/(used in) operations	8,496	(7,620)
Tax paid (net of tax refunded)	(1,359)	(1,416)
Interest paid	(397)	(351)
Net cash from/(used in) operating activities	6,740	(9,387)
Cash flows from investing activities		
Interest received	100	97
Proceeds from disposal of property, plant and equipment	55	137
Purchase of property, plant and equipment	(2,673)	(4,257)
Purchase of intangible assets	-	(390)
Net cash used in investing activities	(2,518)	(4,413)
Cash flows from financing activities		
Proceeds from term loans	-	13,950
Proceeds from finance leases	-	1,143
Repayment of obligation under finance leases	(282)	(94)
Repayment of term loans	(644)	(166)
Net cash (used in)/from financing activities	(926)	14,833
Net increase in cash and cash equivalents	3,296	1,033
Effect of exchange rate changes	(128)	160
Cash and cash equivalents at beginning of period	17,035	20,300
Cash and cash equivalents at end of period	20,203	21,493

Cash and cash equivalents at the end of the period comprise the following:

	6 months ended	
	RM'000	RM'000
Cash on hand and at banks	19,289	13,579
Fixed deposits	914	7,914
	20,203	21,493

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 30 September 2015 and the Notes to the Interim Financial Statements.

A: EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards (“MFRSs”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements for financial year ended 30 September 2015. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 September 2015.

2. Significant accounting policies

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2015. On 1 October 2015, the Group adopted the following new and amended MFRSs and IC interpretations:

Amendments to MFRS effective 1 July 2014:

<u>Amendments to MFRS 119 Defined Benefit Plans: Employee Contributions</u>

The amendments to MFRS 119 clarify how an entity should account for contributions made by employees or third parties to defined benefits plans, based on whether those contributions are dependent on the number of years of service provided by the employee.

For contributions that are independent of the number of years of service the entity may either recognise the contributions as a reduction in the service cost in the period in which the related service is rendered, or to attribute them to the employees' periods of service using the projected unit credit control; whereas for contributions that are independent on the number of years of service the entity is required to attribute them to the employees' periods of service.

<u>MFRS 3 Business Combinations</u>

The amendments clarify that all contingent consideration arrangements classified as liabilities (or assets) arising from a business combination should be subsequently measured at fair value through profit or loss whether or not they fall within the scope of MFRS 9 (or MFRS 139, as applicable).

<u>MFRS 8 Operating Segments</u>

The amendments clarify that:

An entity must disclose the judgement made by management in applying the aggregation criteria in paragraph 12 of MFRS 8, including a brief description of operating segments that have been aggregated and the economic characteristics (e.g. sales and gross margins) used to assess whether the segments are "similar".

The reconciliation of segment assets to total assets is only required to be disclosed if the reconciliation is reported to the chief operating decision maker, similar to the required disclosures for segment liabilities.

<u>MFRS 13 Fair Value Measurement</u>

It clarifies in the Basis for Conclusion that short-term receivables and payables with no stated interest rates can be measured at invoice amounts when the effect of discounting is immaterial.

<u>MRFS 116 Property, Plant and Equipment and MFRS 138 Intangible Assets</u>

The amendment clarifies in MFRS 116 and MFRS 138 that the asset may be revalued by reference to observable data on either the gross or the net carrying amount. In addition, the accumulated depreciation and amortisation is the difference between the gross and carrying amounts of the assets.

<u>MFRS 124 Related Party Disclosures</u>

The amendments clarifies that a management entity (and entity that provides key management personnel services) is a related party subject to the related party disclosures. In addition, an entity that uses a management entity is required to disclose the expenses incurred for management services.

<u>Standards issued but not yet effective</u>

At the date of authorisation of these interim financial statements, the following standards and interpretations were issued but not yet effective and have not applied by the Group:

<u>MFRS and Amendments to MFRSs effective 1 January 2016</u>

MFRS 14 Regulatory Deferral Accounts
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between anInvestor and its Associate or Joint Venture
Amendments to MFRS 10, MFRS 12 and MFRS 128: Investment Entities: Applying the Consolidated Exception
Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations
Amendments to MFRS 101: Disclosure Initiative
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to MFRS 116 and MFRS 141: Agriculture: Bearer Plants
Amendments to MFRS 127: Equity Method in Separate Financial Statements
Annual improvements to MFRSs 2012-2014 Cycle, including the amendments to:
MFRS 5 Non-current Assets Held for Sale and Discontinued Operations: Changes in methods of disposal
MFRS 7 Financial Instruments-Disclosure: Servicing contracts
MFRS 7 Financial Instruments-Disclosure: Applicability of the amendments to MFRS 7 to the condensed interim financial statements
MFRS 119 Employee Benefits: Discount rate-regional market rate
MFRS 134 Interim Financial Reporting: Disclosure of Information "elsewhere in the interim financial report"

<u>Amendments to MFRS effective 1 January 2017</u>

Amendments to MFRS 107 Statement of Cash Flows: Disclosure Initiative
Amendments to MFRS 112 Income Taxes: Recognition of Deferred Tax Assets for Unrealised Losses

<u>MFRS and Amendments to MFRS effective 1 January 2018</u>

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)
MFRS 15 Revenue from Contracts with Customers
Amendments to MFRS 7 Financial Instruments-Disclosures: Mandatory effective date of MFRS 9 and transitional disclosures

<u>Amendments to MFRS effective 1 January 2019</u>

MFRS 16 Leases

The adoption of the above standards, amendments and interpretations are not expected to have any financial impact to the financial statements except for:

Amendments to MFRS 107 Statement of Cash Flows: Disclosure Initiative

The amendments require entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financial activities, including changes from cash flows and non-cash changes. The disclosure requirement could be satisfied in various ways, and one method is by providing reconciliation between the opening and closing balances in the statement of financial position for liabilities arising from financing activities.

Amendments to MFRS 112 Income Taxes

The amendments clarify whether deferred tax assets should be recognised for unrealised losses on fixed-rate debt instrument measured at fair value. The decreases in value of a debt instrument measured at fair value for which the tax base remains at its original cost give rise to a deductible temporary difference. The estimate of probable future taxable profits may include recovery of some of an entity's assets for more than their carrying amounts if sufficient evidence exists that it is probable the entity will achieve this. An example is when an entity holds a fixed-rate debt instrument (measured at fair value) and expects to collect all the contractual cash flows.

The amendments also clarify that deductible temporary differences should be compared with the entity's future taxable profits excluding tax deductions resulting from the reversal of those deductible temporary differences when an entity evaluates whether it has sufficient future taxable profits. In addition, when an entity assesses whether taxable profits will be available, it should consider tax law restrictions with regards to the utilisation of the deduction.

MFRS 9 Financial Instruments

MFRS 9 replaces MFRS 139 Financial Instruments: Recognition and Measurement and all previous version of MFRS 9. The new standard introduces extensive requirements and guidance for classification and measurement of financial assets and financial liabilities which fall under scope of MFRS 9, new "expected credit loss model" under the impairment of financial assets and greater flexibility has been allowed in hedge accounting transactions.

Upon adoption of MFRS 9, financial assets will be measured at either fair value or amortised cost. It is also expected that the Group's investment in unquoted shares will be measured at fair value through other comprehensive income.

The adoption of MFRS 9 will result in a change of accounting policy. The Group is currently examining the financial impact of adopting MFRS 9.

MFRS 15 Revenue from Contracts with Customers

MFRS 15 presents new requirements for the recognition of revenue, replacing the guidance of MFRS 111 Construction Contracts, MFRS 118 Revenue and the related interpretations when it becomes effective. The principles in MFRS 15 provide a more structured approach to measuring and recognising revenue. It establishes a new five-step model that will apply to revenue arising from contracts with customers. Under MFRS 15 revenue is recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods and services to a customer.

The adoption of MRFS 15 will result in a change in accounting policy. The Group is currently assessing the impact of MRFS 15 and plans to adopt the new standards on the required effective date.

MFRS 16 Leases

MFRS 16 replaces MFRS 117 Leases. MFRS 16 eliminates the distinction between finance and operating leases for lessees. As off-balance sheet will no longer be allowed except for some limited practical exemptions, all leases will be brought onto the statement of financial position by recognising a “right-of-use” asset and a lease liability. In other words, for a lessee that has material operating leases, the assets and liabilities reported on its statement of financial position are expected to increase substantially.

3. Auditors’ report on preceding annual financial statements

The auditors’ report on the financial statements for the year ended 30 September 2015 was not subject to qualification.

4. Comments about seasonal or cyclical factors

The Group is basically involved in the production and distribution of books. In relation to our academic books, school terms will have impact on revenue and margin.

The bulk of revenue of the Group comes from 1st quarter of our financial year (October 2015 to December 2015) before school term reopened. The revenue cycle is expected to drop in the 2nd and 3rd quarter of our financial year (January 2016 to June 2016), in which the goods returns are usually higher than the 1st and 4th quarter of our financial year.

The 4th quarter of our financial year (July 2016 to September 2016) is expected to be the period of heavy production and promotion. However, the revenue starts picking up towards the end of our 4th quarter and the momentum is well carried forward to the 1st quarter of our next financial year before school term reopens again.

5. Unusual items due to their nature, size and incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

6. Changes in estimates

There were no changes to the estimates that have a material effect in the current quarter under review.

7. Debts and equity securities

Treasury Shares
The Company has not repurchased any ordinary shares from the open market during the current quarter ended 31 March 2016.

As at 31 March 2016, a total of 3,271,100 ordinary shares of RM0.50 each are held as treasury shares by the Company. These treasury shares are held at a total carrying amount of RM1,407,602.

The buyback transactions were financed by internally generated funds. The shares purchased were held as treasury in accordance with Section 67A of the Company Act 1965. None of the treasury shares are held were resold or cancelled during the period ended 31 March 2016.

Other than as mentioned above, there are no issuance, cancellation, repurchase, resale or repayment of debts and equity securities for the current quarter.

8. Dividends

There was no dividend being paid, proposed or declared during the quarter under review.

9. Segment information

	Quarter ended		**Financial period ended**	
	31.03.2016	**31.03.2015**	**31.03.2016**	**31.03.2015**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Segment Revenue				
Revenue				
Publishing	16,278	17,414	41,873	38,631
Printing	2,977	3,603	6,657	7,316
Education	124	116	199	145
Others	11,095	1,822	11,945	2,569
Total revenue including inter segment sales	30,474	22,955	60,674	48,661
Elimination of inter-segment sales	(12,099)	(3,782)	(14,429)	(5,695)
Total revenue	18,375	19,173	46,245	42,966
Segment Results				
Publishing	1,268	1,896	8,142	6,883
Printing	(284)	353	227	598
Education	(79)	20	(125)	(29)
Others	261	181	570	424
Total operating profit	1,166	2,450	8,814	7,876

10. Valuation of property, plant and equipment

There were no revaluation of property, plant and equipment during the quarter under review.

11. Subsequent events

There are no subsequent events from the end of the financial period to 23 May 2016.

12. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

13. Changes in contingent liabilities or contingent assets

There were no material changes in contingent liabilities and contingent assets since the last statements of financial position as at 30 September 2015.

14. Capital commitments

There were no capital commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 31 March 2016.

15. Significant related party transactions

The following are significant related party transactions:

	Quarter ended		**Financial period ended**	
	31.03.2016	**31.03.2015**	**31.03.2016**	**31.03.2015**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Purchase of production papers	1,122	1,204	1,864	3,295
Rental expense	19	15	38	30

B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

16. Performance review (YTD Q2 2016 vs YTD Q2 2015)

The Group reported consolidated turnover of RM46.2 million for the current period ended 31 March 2016 as compared to RM43.0 million for the corresponding period ended 31 March 2015. The consolidated turnover increased by RM3.2 million or equivalent to 7.4% for the financial period under review.

The Group reported a profit after tax of RM6.0 million for the current period ended 31 March 2016 as compared to RM5.5 million for the comparative period ended 31 March 2015. The increase in consolidated profit after tax for the period under review by RM0.5 million was mainly contributed by higher sales in the Publishing Segment.

Publishing Segment still remains as a main contributor towards the profitability of the Group for the current period.

Publishing Segment

During the current period, the Publishing Segment generated a turnover of RM41.9 million for the current period ended 31 March 2016 as compared to RM38.6 million for the comparative period ended 31 March 2015. The Publishing Segment recorded operating profit of RM8.1 million in the current period compared to RM6.9 million in the comparative period, an increase of RM1.2 million. Good marketing effort and positive market response contributed towards the increase in turnover and operating profit in this segment for the current period.

Printing Segment

The Printing Segment generated a total turnover of RM6.7 million in the current period as compared to a total revenue of 7.3 million for the comparative period ended 31 March 2015.

The Printing Segment recorded a operating profit on RM0.2 million for the current period as compared to RM0.6 million in the comparative period, and decrease RM0.4 million was mainly due to absence of ad-hoc printing order.

Education Segment

During the current period, the Education Segment generated a total revenue of RM199,000 as compared to a total turnover of RM145,000 for the comparative period ended 31 March 2015.

The Education Segment remains as a minor segment within the Group, a component that still yields no profit since its inception. The Education Segment recorded operating loss of RM125,000 compared to loss of RM29,000 in the comparative period.

However, Education Segment still plays a role to complement the Group in promoting a greater brand name for public awareness.

Other Segment

The Other Segment generated turnover of RM11.9 million in the current period as compared to RM2.6mil for the comparative period ended 31 March 2015, and the significant increase of RM9.3 million was mainly due to settlement of debts between inter-companies and declaration of dividend-in-kind by its subsidiaries.

17. Comparison of current quarter with preceding quarter results (Q2 2016 vs Q1 2016)

The Group reported a profit before tax of RM1 million for the current quarter ended 31 March 2016 as compared to the profit before tax of RM7.5 million generated in the preceding quarter ended 31 December 2015. The profit generated during this current quarter is in line with the business trend and annual cyclical order as explained in Note 4.

18. Commentary of prospects

The Group will continue to look for opportunities to maintain its competitive advantage against other market players by penetrating into new markets and pursuing the development and registration of new products for both local and overseas market. Nevertheless, the Group will remain focused in managing its operating costs effectively.

Despite competitiveness of this industry, the Board will strive towards more satisfactory Group's performance for the financial year ending 30 September 2016.

19. Profit forecast and profit guarantee

The Group has not issued any profit guarantee during the current quarter under review.

20. Taxation

	Quarter ended		Financial period ended	
	31.03.2016 RM'000	31.03.2015 RM'000	31.03.2016 RM'000	31.03.2015 RM'000
Income tax:				
Malaysian	283	111	(3,255)	(2,303)
Overseas	15	(360)	(10)	(360)
Deferred tax:				
Malaysian	791	(134)	825	646
Overseas	(24)	-	(20)	20
Total income tax benefit/(expenses)	1,065	(383)	(2,460)	(1,997)

The effective tax rate of the Group for the financial period is higher than the statutory tax rate principally due to certain expenses incurred during the period which are not deductible for tax purposes.

21. Corporate proposals

Besides the annoucements made on 3 February 2016, 23 February 2016, 27 January 2016 and 28 December 2015 on proposed establishment of an employees' share option scheme ("ESOS") of up to 15% of the issued and paid-up capital of Pelangi Publishing Group Bhd ("PPG") (excluding treasury shares) for its eligible employees and Directors and proposed purchase by PPG of up to 10% of its issued and paid-up capital during the approved period, there were no other corporate proposals announced or not completed as at the date of this report.

22. Borrowings and debt securities

	As at 31.03.2016		
	Secured RM'000	Unsecured RM'000	Total RM'000
Short term	1,486	-	1,486
Long term	14,318	-	14,318
	15,804	-	15,804

23. Changes in material litigation

As at the date of this report, there are no material litigations that have material effect to the Group.

24. Earnings per share

a) Basic

The basic earnings per share for the quarter and cumulative year to date are computed as follows:

	Quarter ended		Financial period ended	
	31.03.2016 RM'000	31.03.2015 RM'000	31.03.2016 RM'000	31.03.2015 RM'000
Net profit for the year (RM'000)	2,061	1,531	6,006	5,232
Weighted average number of Ordinary shares in issue ('000)	98,744	98,744	98,744	98,744
Earnings per share (Sen)	2.09	1.55	6.08	5.30

b) Diluted

The diluted earnings per share is the same as the basic earnings per share, as there are no potential dilutive ordinary shares outstanding as reporting date.

25. Notes to the condensed consolidated statement of comprehensive income

The following items have been (credited)/charged in arriving at profit before tax:

	Quarter ended		Financial period ended	
	31.03.2016 RM'000	31.03.2015 RM'000	31.03.2016 RM'000	31.03.2015 RM'000
a) Interest income	(65)	(53)	(100)	(97)
b) Other income	157	(346)	(266)	(400)
c) Interest expense	194	208	397	351
d) Depreciation and amortisation	702	700	1,390	1,381
e) Provision for and write off receivables	200	242	570	159
f) Provision for and write off of inventories	640	1,100	1,000	1,600
g) (Gain)/loss on disposal of property, plant and equipment	-	(130)	4	(137)
h) Loss/(gain) on foreign exchange	781	281	592	(472)
i) Impairment of asset	-	-	-	-
j) Derivative gain	-	-	-	-
k) Exceptional items	-	-	-	-

26. Realised and unrealised profit

The retained earnings as at reporting date are analysed as follows:

	As at 31.03.2016 RM'000	As at 31.03.2015 RM'000
Holding Company & its Subsidiaries		
Realised	73,824	70,072
Unrealised	2,034	2,708
	75,858	72,780
Associates		
Realised	(302)	(370)
Unrealised	-	-
	75,556	72,410
Consolidation adjustments	(25,509)	(23,682)
	50,047	48,728

27. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors in accordance with a resolution of the Directors on 23 May 2016.